

School Banking Program



OSPS is excited to again offer the Commonwealth Bank School Banking program to all students in 2017. School Banking day is MONDAY. Each week you need to bring your completed bankbook and correct money to your class and hand it to your teacher.

WHAT IS SCHOOL BANKING?

The School Banking program provides children with an opportunity to deposit money into their Commonwealth Bank Youthsaver account at school each week. The program is about how often your child makes deposits, not how much they deposit.

To encourage regular savings behaviour the program offers an exciting Rewards Program. Every deposit earns your child a silver Dollarmites token, and once they've collected 10 tokens they can redeem them for a reward.

School Banking is also a great fundraiser for our school. Our school receives \$5 when a student makes their first ever School Banking deposit and 5% on every deposit made through the school (to a maximum of \$10 per individual deposit).

Getting involved in School Banking is easy!

All you need to get involved in the School Banking program is a Commonwealth Bank Youthsaver account.

To open an account for your child, go online at www.commbank.com.au/personal/kids/school-banking/dollarmites

The alternative is to visit your local branch - all you need to bring is your current personal identification as well as your child's birth certificate.

If your child has an existing Commonwealth Bank Youthsaver account they can start banking straight away. They just need to bring their deposit in every week on School Banking day using their Dollarmites deposit wallet.

Looking forward to a great year of savings ahead!

Katrina Jones and Julie McNess

School Banking Coordinators (parent volunteers)